

6WXGHQW )LQDQFLDO \$LG

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

2YHUYLHZ

,3('6 6WXGHQW )LQDQFLDO \$LG &RPSRQHQW 2YHUYLHZ  
3XEOLF \$FDGHPLF 5HSRUWHUV

:HOFRPH WR WKH 6WXGHQW )LQDQFLDO \$LG 6)\$ FRPSRQHQW 7KH SXUSRVH RI WKH 6  
DERXW ILQDQFLDO DLG SURYLGHG WR YDULRXV JURXS RI XQGHUJUDGXDWLQJ VWXGHQW  
DOO VWXGHQWV DW \RXU LQVWLWXWLRQ

&KDQJHV WR UHSRUWLQJ IRU  
7KHUH LV D QHZ LQVWUXFWLRQ WR H[FOXGH VWXGHQWV SDUWLFLSDWLQJ LQ ([SH  
KWWSV H[SHULPHQWDOVLWHV HG JRY H[S DSSURYHG KWPO

'DWD 5HSRUWLQJ 5HPLQGHUV

8QGHUJUDGXDWLQJ 6WXGHQW \*URXS  
<RX ZLOO EH DVNHG WR UHSRUW LQIRUPDWLRQ IRU GLIIHUHQW JURXS RI VWXGHQWV  
\*URXS \$OO XQGHUJUDGXDWLQJ VWXGHQWV  
\*URXS 21 \*URXS IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ VW  
\*URXS 21 \*URXS )7)7 VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WX  
DZDUGHG DQ\ JUDQW VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDW

5HVRXUFHV

7R GRZQORDG WKH VXUYH\ PDWHULDOV IRU WKLV FRPSRQHQQW 6XUYH\ 0DWHULDOV

7R DFFHVV \RXU SULRU \HDU GDWD VXEPLVVLRQ IRU WKLV FRPSRQHQQW 5HSRUWHG 'D

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

6HFWLRQ 3DUW \$  
3DUW \$ (VWDEOLVK <RXU \*URXSV

3DUW \$ HVWDEOLVKHV WKH QXPEHU RI VWXGHQWV LQ YDULRXV JURXS 1RWH WKDW W  
IRUZDUG WR RWKHU SDUVV RI WKH 6WXGHQW )LQDQFLDO \$LG FRPSRQH

,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI VWXGHQWV LQ HDFK RI WKH IROORZLQ

?)D( <285  
35,25 <(\$5  
'\$7\$  
)DOO

\*URXS  
\$OO XQGHUJUDGXDWV VWXGHQWV  
\*URXS

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

6HFWLRQ 3DUW %  
3DUW % (QWHU ,QIRUPDWLRQ \$ERXW \*URXS

\*URXS VWXGHQWV DUH \$// XQGHUDJUDGXDWV VWXGHQWV LQFOXGLQJ ILUVW WLPV VW  
)RU WKLW SDUW UHSRUW

)RU 7KHVH 6WXGHQWV 7KH )ROORZLQJ 7\SH V RI \$LQDUGHG LQ 7KLW 3HULRG

\$OO XQGHUDJUDGXDWV VWXGHQWV HC \*UDQW RU VFKRODUVKLS \$Q\ WLPV GXULQJ  
VWXGHQWV HC IHGHUDO JRYHUQPI DFDGHPLF \HDU  
)DOO VWDWH ORFDO JRYHUQPHQW  
WKH LQVWLWXWLRQ  
RWKHU VRXUFHV NQRZQ WR WKH  
LQVWLWXWLRQ

/RDQV WR VWXGHQWV IURP  
WKH IHGHUDO JRYHUQPHQW

,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV DQG WKH WRWDO  
VWXGHQWV IRU HDFK W\SH RI DLG

,QIRUPDWLRQ IURP 3DUW \$ )DOO

\*URXS  
\$OO XQGHUDJUDGXDWV VWXGHQWV  
7KLW QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\$LG 7\SH

1XPEHU RI 3HUFHQWDJH WRWDO DPRXQW RI DLG  
\*URXS \*URXS VWXGHQWV IRUZDUG IURP 3DUW \$ /LQH  
VWXGHQWV WKH UH DZDUGHG WR  
ZHUH DZDUGHG DLG VWXGHQWV \*URXS  
DLG VWXGHQWV

\*UDQW RU VFKRODUVKLS  
DLG IURP WKH IHGHUDO  
JRYHUQPHQW VWDWH ORFDO  
JRYHUQPHQW WKH  
LQVWLWXWLRQ DQG RWKHU  
VRXUFHV NQRZQ WR WKH  
LQVWLWXWLRQ 'R 127  
LQFOXGH IHGHUDO  
VWXGHQW ORDQV

3HOO \*UDQWV

)HGHUDO VWXGHQW ORDQV

7KH QRWHV EHZRZ SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH DQG  
1DYLJDWRU ZHEVLWH &KRRVH RQH RSWLRQ WKDW EHVW H[SODLQV \RXU GDWD RU FKR  
ZLVK WR SURYLGH FRQWH[W QRWHV ,I QRQH RI WKH RSWLRQV SURYLGHG H[SODLQ \RX  
2WKHU DQG ZULWH \RXU RZQ FRQWH[W QRWHV 1RWHV VKRXOG EH ZULWWHQ VR WKDY  
DQG SDUHQWV )RU H[DPSOH LQVWLWXWLRQV PD\ UHSRUW KHUH RWKHU VRXUFHV RI S  
FDWHJRULHV OLVWHG

1RQ DSSOLFDEOH

WLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH

3DUW & 3DJH

3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

/XGHQWV DUH DOO IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ

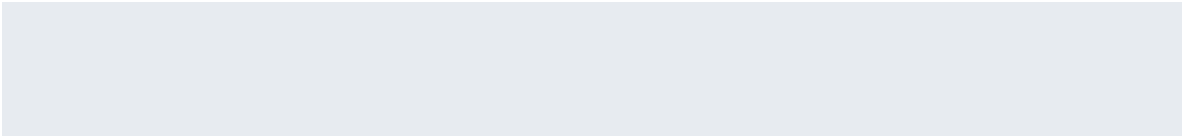
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RXU LQVWLWXWLRQ GRHV QRW RIIHU GLIIHUHQW UDWHV UHSRUW DOO VWX

.RQ IURP 3DUW \$ )DOO  
KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ XQGHUJUDGXDWHV  
/XGHQWV


,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVVRWD 0DQDWHH  
8VHU , ' 3

6HFWLRQ 3DUW & 3DJH

2WKHU ORDQV  
LQFOXGLQJ SULDYDWH  
ORDQV



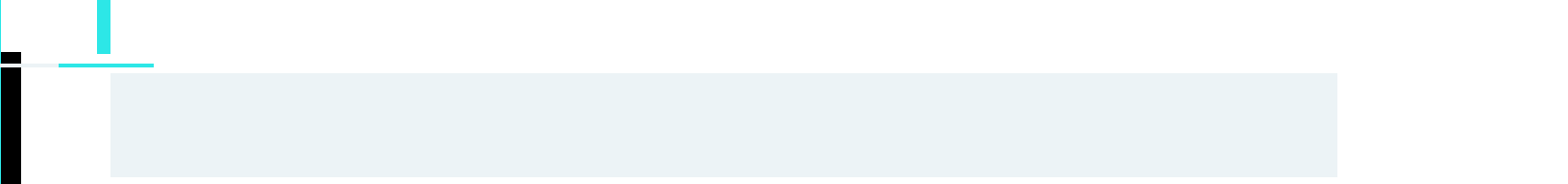
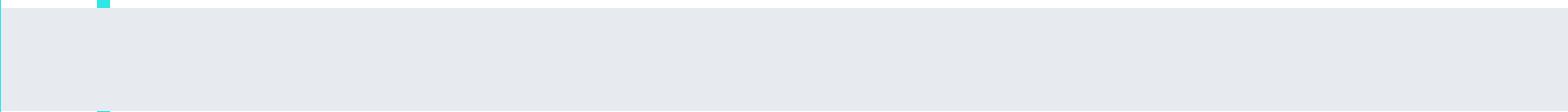
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ZLVK WR SURYLGH FRQWH[W QRWHV ,I QRQH RI WKH RSWLRQV SURYLGHG H[SODLQ \RX  
2WKHU DQG ZULWH \RXU RZQ FRQWH[W QRWHV 1RWHV VKRXOG EH ZULWWHQ WR EH X  
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1RQ DSSOLFDEOH



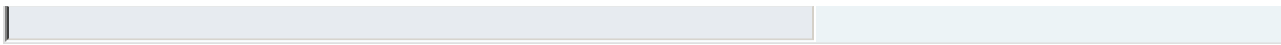




HUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH



LRW8VHU Q RORPDQDWLRQDE 6RX \*OR6RSX ' 1







,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

6HFWLRQ 3DUW )

3DUW ) ± 1HW 3ULFH &DOFXODWLRQ IRU \*URXS

7KH IROORZLQJ QHW SULFH FDOFXODWLRQ LV EDVHG RQ LQIRUPDWLRQ WKDW \RXU LQV  
&KDUDFWHULVWLFV FRPSRQH QW DQG WKH 6WXGHQW )LQDQFLDO \$LG FRPSRQH QW )RU  
LQVWLWXWLRQ UHSRUWHG LQ WKH ,QVWLWXWLRQDO &KDUDFWHULVWLFV FRPSRQH QW

<285 35,25	<285 35,25
<(\$5 '\$7\$	<(\$5 '\$7\$

&RPSRQH QWV RI FRVW RI DWWHQGDQFH  
3XEOLVKHG WXLWLRQ DQG UHTXLUHG IHV  
ORZHU RI LQ GLVWULFW RU LQ VWDWH  
%RRNV DQG VXSSOLHV

5RRP DQG ERDUG DQG RWKHU H[SHQVHV  
E\ OLYLQJ DUUDQJHPHQW

E 2II FDPSXV ZLWK IDPLO\

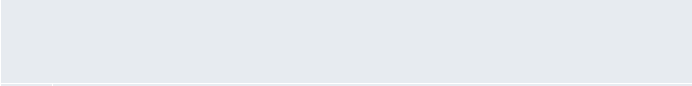
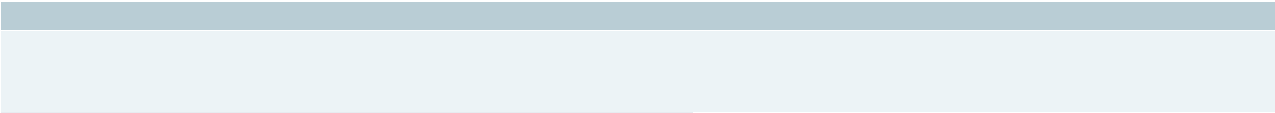
F 2II FDPSXV QRY ZLWK IDP

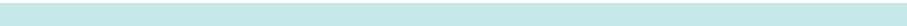
1XPEHU RI \*URXS  
DUUDQJHPHQW

E 2II FDPSXV ZLWK

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

6HFWLRQ 3DUW \*







,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVRWD 0DQDWHH  
8VHU , ' 3

3UHSDUHG E\

7KH QDPH RI WKH SUHSDUHU LV EHLQJ FROOHFWHG VR WKDW ZH FDQ ROORZ XS ZLWK  
DUH TXHVWLRQV FRQFHUQLQJ WKH GDWD 7KH .H\KROGHU ZLOO EH FRSLHG RQ DOO HP  
7KH WLPH LW WRRN WR SUHSDUH WKLV FRPSRQHQW LV EHLQJ FROOHFWHG VR WKDW ZH  
UHSRUWLQJ EXUGHQ DVVRFLDWHG ZLWK ,3('6 3OHDVH LQFOXGH LQ \RXU HWLPLDWH W  
TXHU\ DQG VHDFK GDWD VRXUFHV FRPSOHWH DQG UHYLHZ WKH FRPSRQHQW DQG VX  
6\VVHP

7KDQN \RX IRU \RXU DVVLRWDQFH

7KLV VXUYH\ FRPSRQHQW ZDV SUHSDUHG E\

○ .H\KROGHU ○ 6)\$ &RQWDFW ○ +5 &RQWDFW

○ )LQDQFH &RQWDFW \$FDGHPLF /LEUDU\ &RQWDFW WHU

1DPH0LFKDHO +HEHUW

(PDL0HEHUWP#XVI HGX

+RZ PDQ\ VWDII IURP \RXU LQVWLWXWLRQ RQO\ ZHUH LQYROYHG LQ WKH GDWD FROOH  
VXUYH\ FRPSRQHQW"

1XPEHU RI 6WDII LQFOXGLQJ \RXUVHOI

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6D8DMBW'D 8DQDWHH

	*UDGXDWH VWXGHQWV		
	7RWDO		

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVVRWD 0DQDWHH  
(GLW 5HSRUW

6WXGHQW )LQDQFLDO \$LG

8QLYHUVLW\ RI 6RXWK )ORULGD 6DUDVVRWD 0DQDWHH

6RXUFH 'HVFULSWLRQ 6HYHULW\5HVROYHG2SWLRQV

\*OREDO (GLWW

3HUIRUPDVHG RQ LQIRUPDWLRQ WKDW \RXU (LSODLQ WKH RQ UHHSRUWHG KHUH DQG  
(GLW VQ WKH ,QVWLWXWLRQDO &KDUDFWHULVWLFV VXUYH\ WKH DYHUDJH QHW  
SULFH IRU \*URXS VWXGHQWV LQ WKH LQFRPH FDWHJRU\  
3DUW \* LV OHVV WKDQ ]HUR ,I WKLV DYHUDJH LV LQFRUHHFW SOHDVH  
UHYLHZ DQG FRUHHFW WKH GDWD LQ WKLV VXUYH\ ,I LW LV FRUHHFW  
SOHDVH H[SODLQ ZK\ WKLV LV WUXH <RX PD\ DOVR ZDQW WR DGG  
LQIRUPDWLRQ LQ WKH FRQWH[W ER\ LQ 3DUW \* WR H[SODLQ WKH  
QHJDWLYH QHW SULFH WR VWXGHQWV DQG SDUHQWV RQ WKH &ROOHJH  
1DYLJDWRU ZHEVLWH (UURU

5HDVROG UHFHLYHG LQFOXGHV IHGHUDO DQG VWDWH DZDUGV IRU VWXGHQWV DWWHQGLQJ V  
EXGJHWV IRU RQ\ IDOO DQG VSULQJ WHUPV

5HODVHG \* 1HW 3ULFH IRU \*URXS  
6FUHHQV

6FUHHQ 3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

6FUHHQWKH DYHUDJH DPRXQW RI WKLV W\SH (RSODLQ WKH RQ UHHSRUWHG KHUH DQG  
(QWU VWXGHQWV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG  
ZKHQ FRPSDUHG ZLWK WKH SULRU\HDU YDOXH 3OHDVH  
FKHFN WKH QXPEHU RI VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG  
DZDUGHG WR WKHVH VWXGHQWV DQG FRUHHFW RU H[SODLQ WKH  
GLVFUHSQW YDOXH (UURU

5HDVROG SRSXODWLRQ IRU WKLV VWDWLVWLF LV YHU\ VPDOO UHVXOWLQJ LQ D KLJKHU G

6FUHHQWKH DYHUDJH DPRXQW RI WKLV W\SH (RSODLQ WKH RQ UHHSRUWHG KHUH DQG  
(QWU VWXGHQWV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG  
ZKHQ FRPSDUHG ZLWK WKH SULRU\HDU YDOXH 3OHDVH  
FKHFN WKH QXPEHU RI VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG  
DZDUGHG WR WKHVH VWXGHQWV DQG FRUHHFW RU H[SODLQ WKH  
GLVFUHSQW YDOXH (UURU

5HDVROG VDWL RI )ORULGD LQFUHDVHG KR XUO\ UHPLWWDQFH UDWH IRU %ULJKW )XWXUHV VFKR

6FUHHQWKH DYHUDJH DPRXQW RI WKLV W\SH (RSODLQ WKH RQ UHHSRUWHG KHUH DQG  
(QWU VWXGHQWV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG  
ZKHQ FRPSDUHG ZLWK WKH SULRU\HDU YDOXH 3OHDVH  
FKHFN WKH QXPEHU RI VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG  
DZDUGHG WR WKHVH VWXGHQWV DQG FRUHHFW RU H[SODLQ WKH  
GLVFUHSQW YDOXH (UURU

5HDVROG SRSXODWLRQ IRU WKLV VWDWLVWLF LV YHU\ VPDOO UHVXOWLQJ LQ D KLJKHU G

6FUHHQWKH DYHUDJH DPRXQW RI WKLV W\SH (RSODLQ WKH RQ UHHSRUWHG KHUH DQG  
(QWU VWXGHQWV LV RXWVLGH WKH H[SHFWHG UDQJH RI EHWZHHQ DQG  
ZKHQ FRPSDUHG ZLWK WKH SULRU\HDU YDOXH 3OHDVH  
FKHFN WKH QXPEHU RI VWXGHQWV DQG WKH WRWDO DPRXQW RI DLG  
DZDUGHG WR WKHVH VWXGHQWV DQG FRUHHFW RU H[SODLQ WKH  
GLVFUHSQW YDOXH (UURU

5HDVROG ULDQFH LV GXH WR D VLQJOH RXWOLHU ZKLFK KDV EHHQ FRQILUPHG DFFXUDWH DQ  
ZLWKLO WKH H[SHFWHG UDQJH





