

DIRECT SUPPORT ORGANIZATIONS

MID-YEAR FORECASTS

FISCAL YEAR 2023

February 14, 2023



DSO Mid-Year Forecasts for FY 2023

INDEX

E

E

E

E

E

E

E

E

FY 2023

FY 2023

FY 2022

FY 2021

FY 2020

OPERATING ACTIVITIES

FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	\$	%	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<u>ASSETS</u>						
Total Assets	\$166,921	\$152,060	\$237,672	\$223,415	\$228,325	\$243,501
<u>LIABILITIES</u>						
Total Liabilities	\$112,788	\$85,528	\$137,567	\$126,864	\$124,359	\$131,033
NET ASSETS	\$54,133	\$66,532	\$100,106	\$96,551	\$103,966	\$112,468
Days Cash on Hand	73	19	56	31	51	60
<u>REVENUES</u>						



€

€

€

€

<u>REVENUES</u>	FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	\$	%	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS
Total Revenues	\$108,296	\$128,205	\$(19,909)		\$(4,940)	\$272,652	\$120,661



USF FOUNDATION, INC.

STATEMENT OF CASH FLOWS

	FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	Variance \$ %	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS
<u>OPERATING ACTIVITIES</u>						
Total Cash From Operating Activities	\$(17,036)	\$(19,954)	\$2,919	\$(47,549)	\$1,922	\$(15,265)
<u>FINANCING ACTIVITIES</u>						
Total Cash From Financing Activities	\$12,059	\$13,016	\$(957)	\$17,161	\$12,639	\$15,044
<u>INVESTING ACTIVITIES</u>						
Total Cash From Investing Activities	\$6,139	\$6,947	\$(808)	\$31,567	\$(18,934)	\$3,735
CHANGE IN CASH	1,163	9	1,154	1,179	(4,373)	3,514
Cash, End of Year	\$2,892	\$2,779	\$113	\$1,730	\$551	\$4,924
Total Cash & Investments	\$109,070	\$108,957	\$113	\$116,951	\$132,115	\$112,621
Days Cash on Hand	473	483	(10)	436	675	592



USF FOUNDATION, INC.

3-YEAR FORECAST

	ACTUAL			FORECAST		
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<u>ASSETS</u>						
Total Assets	\$717,844	\$929,678	\$821,075	\$845,917	\$876,095	\$911,861
<u>LIABILITIES</u>						
Total Liabilities	\$29,790	\$40,448	\$34,582	\$35,279	\$37,053	\$39,056
NET ASSETS	\$688,054	\$889,230	\$786,493	\$810,638	\$839,042	\$872,805
Days Cash on Hand	592	675	436	473	456	453
<u>REVENUES</u>						
Total Revenues	\$120,661	\$272,652	\$(4,940)	\$108,296	\$116,490	\$123,337
<u>EXPENSES</u>						
Total Expenses	\$69,388	\$71,476	\$97,797	\$84,151	\$88,086	\$89,575
Operating Profit Before Non-Cash Changes	\$51,273	\$201,176	\$(102,737)	\$24,145	\$28,404	\$33,762
NET OPERATING PROFIT	\$51,273	\$201,176	\$(102,737)	\$24,145	\$28,404	\$33,762
Operating Profit Margin	42%	74%	-2080%	22%	24%	27%

USF Research Foundation, Inc.

MID-YEAR FORECAST

Describe Progress in Achieving the Key Initiatives Described in your Annual Financial Plan.

£

£

£

£

Describe Management's Actions to Close Significant **Unfavorable** Variances in Net Income and Net Cash Flows Before Fiscal Year End

£

£

	FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	\$	%	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS
<u>REVENUES</u>							
Total Revenues	\$13,171	\$15,033	\$		\$13,308	\$19,661	\$12,129
<u>EXPENSES</u>							
Total Expenses	\$17,875	\$19,054	\$		\$14,898	\$10,142	\$10,207
NET OPERATING PROFIT (LOSS)	\$ (4,704)	\$ (4,021)	\$		\$ (1,589)	\$9,520	\$1,922

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<u>ASSETS</u>						
Total Assets	\$99,864	\$130,894	\$186,097	\$178,934	\$174,031	\$169,321



18

18

18

18

18

18

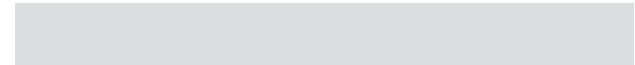
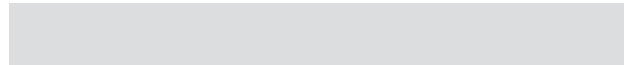
18

REVENUES

FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	\$	%	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS

FY 2023 MID-YEAR	FY 2023 FINANCIAL

FY 2022 ACTUAL	FY 2021 ACTUAL	FY 2020 ACTUAL





USF Institute of Applied Engineering, Inc

MID-YEAR FORECAST

Describe Progress in Achieving the Key Initiatives Described in your Annual Financial Plan.

€

€

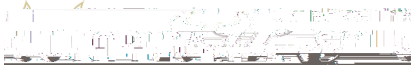
€

€

€

REVENUES

FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	\$	%	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS



USF Institute of Applied Engineering, Inc.

STATEMENT OF CASH FLOWS

	FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	Variance		FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS
			\$	%			
<u>OPERATING ACTIVITIES</u>							
Total Cash From Operating Activities	\$(150)	\$1,818	\$(1,968)		\$1,071	\$331	\$(447)
<u>FINANCING ACTIVITIES</u>							
Total Cash From Financing Activities	\$454	\$361	\$94		\$437	\$416	\$708
<u>INVESTING ACTIVITIES</u>							
Total Cash From Investing Activities	\$(1,028)	\$(1,383)	\$355		\$(195)	\$(364)	\$(8)
CHANGE IN CASH	(724)	795	(1,519)		1,313	383	253
Cash, End of Year	\$314	\$1,038	\$(724)		\$1,961	\$648	\$265
Total Cash & Investments	\$314	\$1,038	\$(724)		\$1,961	\$648	\$265
Days Cash on Hand	8	23	(15)		75	37	55

ASSETS

FY 2020

FY 2021

FY 2022

FY 2023

FY 2024

FY 2025



¶

¶

¶

Describe Management's Actions to Close Significant

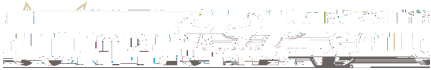
¶



University of South Florida, Alumni Association

3-YEAR FORECAST

	ACTUAL			FORECAST		
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<u>ASSETS</u>						
Total Assets	\$8,434	\$10,824	\$9,680	\$11,549	\$12,525	\$13,396
<u>LIABILITIES</u>						
Total Liabilities	\$2,434	\$2,420	\$2,885	\$2,585	\$2,825	\$3,100
NET ASSETS	\$6,000	\$8,404	\$6,795	\$8,964	\$9,700	\$10,296
Days Cash on Hand	193	202	178	151	181	188
<u>REVENUES</u>						
Total Revenues	\$2,979	\$2,475	\$2,541	\$3,218	\$3,304	\$3,458
<u>EXPENSES</u>						
Total Expenses	\$2,659	\$2,374	\$2,389	\$2,801	\$2,888	\$2,997
Operating Profit Before Non-Cash Changes	\$320	\$101	\$152	\$417	\$416	\$461
NET OPERATING PROFIT	\$288	\$2,403	\$(1,608)	\$526	\$1,124	\$1,218
Operating Profit Margin	11%	4%	6%	13%	13%	13%



USF Financing Corporation & USF Property Corporation

MID-YEAR FORECAST

Describe Progress in Achieving the 5 Key Initiatives Described in your Annual Financial Plan.

€

∇

∇

∇

∇

€

∇

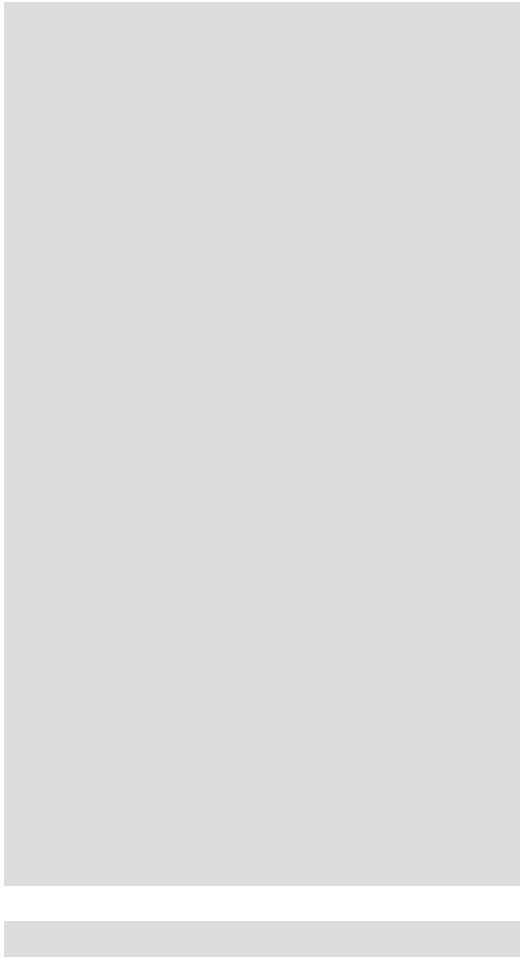
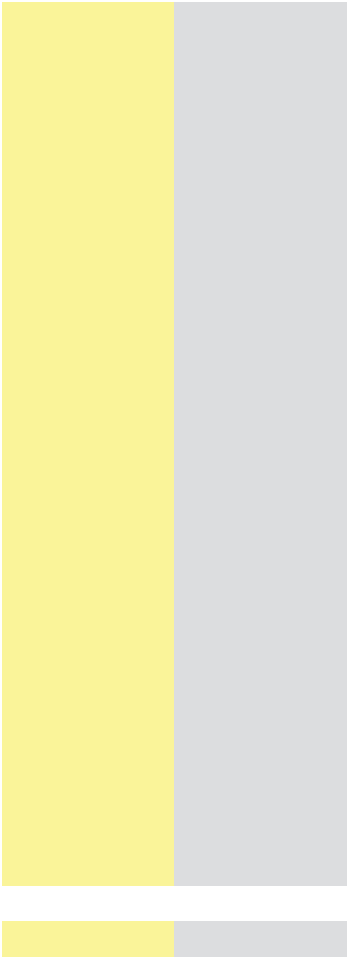
€

€

€

Describe Management's Actions to Close Significant **Unfavorable** Variances in Net Income and Net Cash Flows Before Fiscal Year End

€





USF Financing Corporation & USF Property Corporation

STATEMENT OF CASH FLOWS

	FY 2023 MID-YEAR FORECAST	FY 2023 FINANCIAL PLAN	Variance \$ %	FY 2022 ACTUAL RESULTS	FY 2021 ACTUAL RESULTS	FY 2020 ACTUAL RESULTS
<u>OPERATING ACTIVITIES</u>						
Total Cash From Operating Activities	\$30,672	\$30,525	\$147	\$30,688	\$29,285	\$27,065
<u>FINANCING ACTIVITIES</u>						
Total Cash From Financing Activities	\$(6,695)	\$(10,157)	\$3,462	\$(39,358)	\$(49,542)	\$(20,063)
<u>INVESTING ACTIVITIES</u>						
Total Cash From Investing Activities	\$4,276	\$10	\$4,266	\$35,481	\$22	\$663
CHANGE IN CASH	28,253	20,377	\$7,876	\$(8,635)	(19,917)	7,665
Cash, End of Year	\$72,316	\$64,586	\$7,730	\$44,063	\$52,698	\$72,615
Total Cash & Investments	\$72,316	\$68,362	\$3,954	\$47,836	\$56,472	\$76,323
Days Cash on Hand	420	394	26	407	405	403

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<u>ASSETS</u>						
Total Assets	\$416,239	\$383,641	\$360,205	\$372,270	\$358,258	\$341,418
<u>LIABILITIES</u>						
Total Liabilities	\$393,515	\$365,873	\$338,379	\$347,727	\$331,096	\$311,421
NET ASSETS	\$22,724	\$17,768	\$21,826	\$24,544	\$27,163	\$29,997
Days Cash on Hand	403	405	407	420	389	395
<u>REVENUES</u>						
Total Revenues	\$16,290	\$13,448	\$15,916	\$15,494	\$15,118	\$15,801
<u>EXPENSES</u>						
Total Expenses	\$1,323	\$639	\$1,405	\$1,456	\$1,500	\$1,545